

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates for SOHO China Ltd. after Capital Adjustment

Enquiry: 2211-6901

As previously advised in the circular (Ref.: [MO/DT/091/16](#)) dated 19 August 2016, capital adjustments as a result of the Special Dividend will be made to the positions of SOHO China Ltd. ("SOH") Futures Contracts which exist after the market close on 28 September 2016, i.e. the business day immediately before 29 September 2016. Accordingly, please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Thursday, 29 September 2016, the margin levels of the following Futures Contracts shall be as follows:-

		<u>Client Margin</u>		<u>Clearing House</u>
		<u>Initial</u> <u>(HK\$)</u>	<u>Maintenance</u> <u>(HK\$)</u>	<u>Margin</u> <u>(HK\$)</u>
SOHO China Ltd. (SOH: Multiplier = 10,000)	Full Rate	4,350 /lot	3,484 /lot	3,341 /lot
	Spread	1,313 /spread	1,047 /spread	1,009 /spread
	Rate			
SOHO China Ltd. (SOC: Multiplier = 10,506)	Full Rate	4,570 /lot	3,660 /lot	3,510 /lot
	Spread	1,380 /spread	1,100 /spread	1,060 /spread
	Rate			
SOHO China Ltd. (SOD: Multiplier = 11,778)	Full Rate	5,123 /lot	4,103 /lot	3,935 /lot
	Spread	1,547 /spread	1,233 /spread	1,188 /spread
	Rate			

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Terence Low
Authorized Signatory